Mason In The News!

5

Most Underrated Colleges in the U.S.

CollegeVine assembled a ranking of the most underrated colleges and universities in the US, using career- and outcome-based metrics, including cost of attendance and financial aid, career outcomes, and overall return on investment.

The Carnegie Classification of Institutions of Higher Education™

Strategic Plan: Key Metric

2018 Update of all Carnegie Classifications

Mason again included in Top Tier (R1)!

Of Virginia public universities, only the University of Virginia, Virginia Tech, VCU and George Mason are classified as “Highest Research Activity”
Robots on Campus

Starship Technologies & Sodexo launch delivery by ROBOT!

Anyone on campus can order from Dunkin’ Donuts, Einstein Bros. Bagels, Steak ‘n Shake, Blaze Pizza, and Second Stop through the Starship Deliveries app.
AGENDA

I. Call to Order

II. Approval of Minutes for December 12, 2018

III. Strategic Matters
   A. Commonwealth Budget Update
   B. FY 2020 Room and Board Rates
   C. Debt Policy Compliance
   D. Tier 2/Tier 3 Discussion
   E. Online Graduate Program Tuition Proposal

IV. Capital Budget Matters
   A. Capital Projects Authorization – Arlington Original Building

V. Adjournment
Commonwealth Budget Update
FY 2019 Revenue Budget $1.06B

- Operating, $136.1
- Tuition, $409.3
- Mandatory Student Services & Activity Fees, $97.1
- Room & Board, $76.5
- Community & User Service Fee, $86.2
- Sponsored Research, $115.3
- Financial Aid, $26.8
- Capital Improvements, $33.7
- Mason Capital Funds, $17.1
- Philanthropic Activities, $65.0
- All Other Activities, 25%
- VA State Funding, 18%
- Capital, 2%
- Enrollment Related Fees, 55%

Pie chart $ in millions
<table>
<thead>
<tr>
<th>UPDATED STRATEGIC PLAN</th>
<th>MASON PRIORITIES SIX YEAR PLAN</th>
<th>MASON STRATEGIES</th>
</tr>
</thead>
<tbody>
<tr>
<td>STRATEGIC GOAL #2: ACCESSIBLE PATHWAYS</td>
<td>Provide Affordable Access to all Students</td>
<td>Increase student aid resources at both the undergraduate and graduate levels</td>
</tr>
<tr>
<td>STRATEGIC GOAL #7: WELL-BEING</td>
<td>Support Salary Compensation Increases</td>
<td>Recognize high-quality faculty and staff by providing annual merit-based salary increases</td>
</tr>
<tr>
<td>STRATEGIC GOAL #4: 100,000 CAREER-READY GRADUATES</td>
<td>Enrollment Growth &amp; Degree Awards for VA undergraduate and graduate residents</td>
<td>Seek equitable resources for past enrollment growth</td>
</tr>
<tr>
<td>STRATEGIC GOAL #11: RESEARCH OF CONSEQUENCE</td>
<td>Multidisciplinary Institutes</td>
<td>Promote innovation and job creation through the establishment of additional multidisciplinary institutes</td>
</tr>
</tbody>
</table>
FY 2020 Proposed Budget Amendments

Chapter 2
FY 2020 Budget

- In-state UG Tuition Moderation:
  - In-State UG Financial Aid:
    - FY 2019 $4.2M
    - FY 2020 +$1.1 M
    - Total $5.3M

- Compensation:
  - All 2% increase June, 2019. Add’re 2% merit for classified

- Healthcare:
  - ~8% increase each year of the biennium budget for the employer share of premium increase

- ADVANCE*:
  - n/a

Governor’s Budget Amendments

- FY 2020 +$2.9M
  - Total $8.2M
  - Plus a 1% one-time bonus paid in December of 2019 for all Faculty and Staff
  - Eliminate increase and revise rates to be equal to the FY 2019 rates for both employer/employee share.

Conference Report

- Optional: +$6.524M to base if Mason elects to pause tuition/fees increase for FY 2020

- FY 2020 +$2.9M
  - Total $8.2M
  - Faculty 3.0% increase
  - Staff receive 2.75% for all + 2.25% merit

- Maintain 2019 levels + a two pay-period "healthcare holiday" for both employer/employee in October 2019

- $300k GF and $300k NGF for the ADVANCE NOVA/GMU partnership

*Amendment submitted by Mason
FY 2020 Proposed Budget Amendments

Chapter 2 FY 2020 Budget

- Mason-VCU Clinical Research Network*
  - n/a

- Veterans and Arts Initiative*
  - n/a

- Telecomms/Infrastructure Project*
  - Does not include any additional authority

- Demolish Original Arlington Bldg*
  - n/a

Governor’s Budget Amendments

- n/a

- n/a

Conference Report

- $275k for collaborative effort to conduct clinical trials in oncology, mental health and substance abuse

- $150k for Mason to match private philanthropy for veterans and arts initiative

- ~$11.9M pool-funded project for improving IT infrastructure

- Authorizes demo project $7.5M NGF Funds to be considered part of total cost share

*Amendment submitted by Mason
### Other Mason Amendments Submitted

<table>
<thead>
<tr>
<th>FY 2020 Submitted Budget Amendments*</th>
<th>General Fund</th>
<th>Nongeneral Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lyme Disease Test – Research</td>
<td>$ 100,000</td>
<td>$ 0</td>
</tr>
<tr>
<td>New Faculty Lines in Computing and STEM-H Fields</td>
<td>3,850,000</td>
<td>3,850,000</td>
</tr>
<tr>
<td>Potomac Environmental Research</td>
<td>250,000</td>
<td>0</td>
</tr>
<tr>
<td>Multidisciplinary Institutes</td>
<td>2,750,000</td>
<td>1,250,000</td>
</tr>
<tr>
<td>Enrollment Growth &amp; Degree Awards for Virginia UG/G Residents</td>
<td>12,300,000</td>
<td>3,000,000</td>
</tr>
<tr>
<td>Enhance Research Infrastructure and Grow Research</td>
<td>2,000,000</td>
<td>2,000,000</td>
</tr>
</tbody>
</table>

*Amendments submitted by Mason in December, 2018 that were not included in Conference Report*
Budget Impact To Be Determined

Amazon Effect:
1. $8.3M in governor’s budget to support increasing number of degrees in computer science and closely related fields was increased in the conference report to $16.6M to be allocated through Tech Talent Investment Fund.
2. The $80M in governor’s budget for capital improvements related to increasing computer science degrees is reduced to $11M to be allocated through the Tech Talent Investment Fund process.

Six-Year Plans
1. Tuition Predictability Plans
2. Institutional Performance Pilots (IPPA)

Virginia Retirement Stranded Liability Surcharge
FY 2020 Room and Board Rates
Mason Housing and Dining Facts

38 residence halls
Over 6,350 beds @ ~100% fall occupancy
Over 750 students in 13 Living Learning Communities
Housing on Fairfax, SciTech, SMSC Campuses
Bed options include traditional, suites and apartments
Over 200 student employees

More than 6,300 meal plans purchased each semester
Over 3.6 million meals served annually
Three Fairfax dining halls, one SMSC dining hall
24 hour dining available
27 retail dining options at Fairfax
Locally sourced food including Mason Greenhouse
Over 250 student employees
Mason Catering is going eco-friendly! 100% compostable plastic and paper products for all events.

Mason Dining is as well! Switching from plastic to compostable bags at all Mason Dining locations, and also transitioning into a straw-less program.
Guiding Principles for Setting Room & Board Rates

- Affordability
- Accessibility
- Involvement
- Sense of Community
- Well-Being
Rising Cost Pressures

**Housing & Residence Life** and **Mason Dining** are self-sustaining entities without any Commonwealth or Tuition Support.
FY 2019 Room & Board Rates Comparison

Some Commonwealth of Virginia Universities

FY 2019 Room & Board Rates
Freshman Traditional Double and Independence Plan

<table>
<thead>
<tr>
<th>School</th>
<th>Room</th>
<th>Board</th>
</tr>
</thead>
<tbody>
<tr>
<td>ODU</td>
<td>5,090</td>
<td>4,800</td>
</tr>
<tr>
<td>CWM</td>
<td>7,248</td>
<td>7,258</td>
</tr>
<tr>
<td>UVA</td>
<td>6,240</td>
<td>6,240</td>
</tr>
<tr>
<td>MASON</td>
<td>6,970</td>
<td>6,970</td>
</tr>
<tr>
<td>VCU</td>
<td>6,364</td>
<td>6,364</td>
</tr>
<tr>
<td>VT</td>
<td>4,490</td>
<td>4,190</td>
</tr>
<tr>
<td>JMU</td>
<td>5,220</td>
<td>4,140</td>
</tr>
</tbody>
</table>

Some Regional Universities

FY 2019 Room & Board Rates
Freshman Traditional Double and Independence Plan

<table>
<thead>
<tr>
<th>School</th>
<th>Room</th>
<th>Board</th>
</tr>
</thead>
<tbody>
<tr>
<td>Georgetown University</td>
<td>16,479</td>
<td>6,104</td>
</tr>
<tr>
<td>American University</td>
<td>16,100</td>
<td>5,897</td>
</tr>
<tr>
<td>George Washington University</td>
<td>15,700</td>
<td>4,600</td>
</tr>
<tr>
<td>University of Maryland</td>
<td>12,499</td>
<td>5,064</td>
</tr>
<tr>
<td>University of Maryland, Baltimore</td>
<td>11,929</td>
<td>4,520</td>
</tr>
<tr>
<td>George Mason University</td>
<td>11,460</td>
<td>4,490</td>
</tr>
</tbody>
</table>

Some Commonwealth of Virginia Universities

<table>
<thead>
<tr>
<th>School</th>
<th>Room</th>
<th>Board</th>
</tr>
</thead>
<tbody>
<tr>
<td>ODU</td>
<td>12,338</td>
<td>12,058</td>
</tr>
<tr>
<td>CWM</td>
<td>11,590</td>
<td>11,460</td>
</tr>
<tr>
<td>UVA</td>
<td>10,554</td>
<td>10,203</td>
</tr>
<tr>
<td>MASON</td>
<td>10,092</td>
<td>10,092</td>
</tr>
<tr>
<td>VCU</td>
<td>6,063</td>
<td>6,063</td>
</tr>
<tr>
<td>VT</td>
<td>5,220</td>
<td>5,220</td>
</tr>
<tr>
<td>JMU</td>
<td>4,490</td>
<td>4,490</td>
</tr>
</tbody>
</table>

Some Regional Universities

<table>
<thead>
<tr>
<th>School</th>
<th>Room</th>
<th>Board</th>
</tr>
</thead>
<tbody>
<tr>
<td>Georgetown University</td>
<td>16,479</td>
<td>6,104</td>
</tr>
<tr>
<td>American University</td>
<td>16,100</td>
<td>5,897</td>
</tr>
<tr>
<td>George Washington University</td>
<td>15,700</td>
<td>4,600</td>
</tr>
<tr>
<td>University of Maryland</td>
<td>12,499</td>
<td>5,064</td>
</tr>
<tr>
<td>University of Maryland, Baltimore</td>
<td>11,929</td>
<td>4,520</td>
</tr>
<tr>
<td>George Mason University</td>
<td>11,460</td>
<td>4,490</td>
</tr>
</tbody>
</table>
FY 2020 Proposed Room & Board Rates

<table>
<thead>
<tr>
<th>Room &amp; Board Rates</th>
<th>FY 2019</th>
<th>FY 2020</th>
<th>$ Change</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Freshman Traditional Double Room</td>
<td>$ 6,970</td>
<td>$ 7,105</td>
<td>$ 135</td>
<td>1.9%</td>
</tr>
<tr>
<td>Independence Meal Plan Board Rate</td>
<td>$ 4,490</td>
<td>$ 4,600</td>
<td>$ 110</td>
<td>2.4%</td>
</tr>
<tr>
<td>Total Room &amp; Board</td>
<td>$ 11,460</td>
<td>$ 11,705</td>
<td>$ 245</td>
<td>2.1%</td>
</tr>
</tbody>
</table>

The proposed average room and board increases for FY 2020 for all rooms and meal plans are 3.5% for housing and 2.4% for dining meal plans.
Board Recommendation

The Finance & Land Use Committee recommends approval by the Board of Visitors of the University’s proposed FY 2020 Room and Board rates as outlined in the Board Book.

MOTION: _____________________

SECOND: _____________________
Debt Policy Compliance
University Debt Policy 2111 Review

The Senior Vice President will annually report on the University’s debt capacity, debt affordability, and overall financial strength to demonstrate compliance.

https://universitypolicy.gmu.edu/policies/debt-policy/
Enterprise Debt: GMU & GMUF

**Principal Balance**
Actual & Projected as of 1/31/19

<table>
<thead>
<tr>
<th>Year</th>
<th>GMU Debt</th>
<th>GMUF Debt</th>
<th>Authorized GMU Debt - Not Issued</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2016</td>
<td>$593</td>
<td>$79</td>
<td>$0</td>
</tr>
<tr>
<td>FY 2017</td>
<td>$552</td>
<td>$75</td>
<td>$10</td>
</tr>
<tr>
<td>FY 2018</td>
<td>$534</td>
<td>$55</td>
<td>$20</td>
</tr>
<tr>
<td>FY 2019</td>
<td>$522</td>
<td>$52</td>
<td>$30</td>
</tr>
<tr>
<td>FY 2020</td>
<td>$486</td>
<td>$7</td>
<td>$40</td>
</tr>
</tbody>
</table>

**Annual Debt Service**
Actual & Projected as of 1/31/19

<table>
<thead>
<tr>
<th>Year</th>
<th>Authorized GMU Debt Service - Not Issued</th>
<th>GMUF Debt Service</th>
<th>GMU Debt Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2016</td>
<td>$62</td>
<td>$7</td>
<td>$2</td>
</tr>
<tr>
<td>FY 2017</td>
<td>$59</td>
<td>$7</td>
<td>$6</td>
</tr>
<tr>
<td>FY 2018</td>
<td>$58</td>
<td>$2</td>
<td>$5</td>
</tr>
<tr>
<td>FY 2019</td>
<td>$58</td>
<td>$5</td>
<td>$5</td>
</tr>
<tr>
<td>FY 2020</td>
<td>$59</td>
<td>$5</td>
<td>$5</td>
</tr>
</tbody>
</table>

In FY2018, $24m for Utility Infrastructure and $2.6m for Robinson

GMUF debt & debt service - GMUF debt not accounted for in GMU debt & debt service numbers
Financial Ratios

- **Debt Service Coverage** (Operating Cash Flow/Debt Service)
  - 2014: 1.71
  - 2015: 1.51
  - 2016: 2.01
  - 2017: 2.63
  - 2018: 2.74

- **Financial Leverage** (Spendable Cash & Investments / Total Debt)
  - 2014: 0.33
  - 2015: 0.40
  - 2016: 0.50
  - 2017: 0.65
  - 2018: 0.85

- **Debt Service to Operations** (Debt Service/Operating Expenses)
  - 2014: 8.2%
  - 2015: 8.1%
  - 2016: 8.1%
  - 2017: 7.2%
  - 2018: 7.0%

- **Operating Reserve** (Spendable Cash & Investments / Operating Expenses)
  - 2014: 0.35
  - 2015: 0.40
  - 2016: 0.47
  - 2017: 0.57
  - 2018: 0.66

- **Annual Days Cash on Hand** (Annual Liquidity/Operating Expense)
  - 2014: 85
  - 2015: 104
  - 2016: 132
  - 2017: 168
  - 2018: 196

**Benchmark**: Moody’s Public University 2017 Medians “A1” Rating Category

2018 ratios based on unaudited financials
George Mason University Debt Service Burden

✓ A1 rating debt service burden FY17 median is 4.8%

✓ In 2029, GMU annual debt service $41M is 5% debt service burden

### Annual Debt Service (Actual & Projected as of 9/15/18)

<table>
<thead>
<tr>
<th>Year</th>
<th>Debt Service Burden Median</th>
<th>Annual Debt Service</th>
<th>Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>7.0%</td>
<td>$60 m</td>
<td>2018</td>
</tr>
<tr>
<td>2027</td>
<td>6.0%</td>
<td>$49 m</td>
<td>2027</td>
</tr>
<tr>
<td>2029</td>
<td>5.0%</td>
<td>$41 M</td>
<td>2029</td>
</tr>
<tr>
<td>2030</td>
<td>4.0%</td>
<td>$33M</td>
<td>2030</td>
</tr>
</tbody>
</table>
Board Resolution

The Finance & Land Use Committee recommends approval by the Board of Visitors of the resolution stating the University is in compliance with the Debt Management Policy.

MOTION: ________________

SECOND: ________________
Tier 2/Tier 3 Discussion
Institutional Planning & Performance - Overview

The Restructured Higher Education Financial and Administrative Operations Act of 2005 provided public colleges and universities with more operational and administrative autonomy in exchange for a renewed commitment to their public missions.

As a result of this Act, public institutions were required to develop Six-Year Plans and Institutional Performance Standards were established.

Three levels (tiers) of institutional authority were also established. The Higher Education Opportunity Act of 2011 reaffirmed institutional Six-Year Plans and provided for the modification of the Institutional Performance Standards.
Granted Authority Levels per Institution

Per SCHEV as of July 2018

**Level 1**
Norfolk State University
Richard Bland College
Virginia State University

**Level 2**
Christopher Newport University (2011)
Longwood University (2010)
Old Dominion University (2009)
Radford University (2009)
University of Mary Washington (2013)
Virginia Community College System (2009)
Virginia Military Institute (2009)

**Level 2.5**
**George Mason University (2009/2016)**
James Madison University (2009/2016)
New budget bill authorizes to Level 3

**Level 3**
College of William and Mary (includes VIMS) (2006)
University of Virginia (2006) (includes UVA’s College at Wise for Financial and Administrative Operations)
Virginia Commonwealth University (2008)
Virginia Tech (2006)
Basic level established with 2005 Restructuring Act.

George Mason Operational Authorization History

Tier 1
Basic level established with 2005 Restructuring Act.

Tier 2
In 2008, Mason was granted operational authority in two functional areas: IT and Procurement. In 2009 Memorandums of Understanding in those areas were completed.

Tier 2.5
In 2016, a five-year pilot program with additional financial and administrative authority was authorized for Mason and JMU.
- No Management Agreement required
- Mason exercised additional operational authorization in capital projects & financial operations management
- Pilot expires June 30, 2021

Tier 3
TBD
What Will it Take?

Tier 3

• The highest level of autonomy, negotiated through management agreements with General Assembly
• Operational authority functional areas covered by management agreements, include:
  1. Information Technology (IT)
  2. Procurement
  3. Capital Outlay (excluding capital leases for real property)
  4. Human Resources (HR)
  5. Capital Leases
  6. Financial Operation Management

Requires AA- Bond Rating

Alternatively, must have:
• Participated in a pilot program in finance and capital outlay;
• Demonstrated management competency in those areas;
• Written certification from Cabinet Secretaries;
• At least one additional operational authority area; and
• Demonstrated management competency in that area for at least 2 years.

Resolution of Institutional Qualification with 2/3 Approval from BOV
### Questions/Next Steps

<table>
<thead>
<tr>
<th>Event</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Credit Rating Review</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fill Key Positions</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(VP/AVP Finance, HR, Budget)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Weigh pros/cons of Tier 3</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>BOV decision to pursue (Y/N)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Negotiate Management Agreements</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>BOV resolution</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Commonwealth Budget Submission</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Assembly Session</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receive Tier 3 Authority</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Online Graduate Program Tuition Proposal
Wiley – Graduate Online Learning

Certificate in Health Informatics & Data Analytics

The university is seeking to set the tuition rate on this program for both In-State and Out-of-State students at $900 per credit hour.

Masters of Science in Data Analytics

The university is seeking to set the tuition rate on this program for both In-State and Out-of-State students at $930 per credit hour.
## Existing Wiley Online Programs

<table>
<thead>
<tr>
<th>Program Description</th>
<th>Program Start</th>
<th>FY 2019 Tuition</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificate In Autism Spectrum Disorders</td>
<td>Spring 2018</td>
<td>$775</td>
</tr>
<tr>
<td>Certificate in Applied Behavior Analysis</td>
<td>Spring 2018</td>
<td>$775</td>
</tr>
<tr>
<td>Masters of Special Education with ABA QI Autism Spectrum Certification</td>
<td>Spring 2018</td>
<td>$775</td>
</tr>
<tr>
<td>Masters of Science in Health Informatics (MSHI)</td>
<td>Spring 2018</td>
<td>$900</td>
</tr>
<tr>
<td>Masters of Science in Health Administration (MHA)</td>
<td>Spring 2018</td>
<td>$895</td>
</tr>
<tr>
<td>LLM. in Global Antitrust Law &amp; Economics</td>
<td>Spring 2018</td>
<td>*</td>
</tr>
<tr>
<td>Masters of Business Administration</td>
<td>Fall 2018</td>
<td>$950</td>
</tr>
<tr>
<td>LLM. in US Law</td>
<td>Fall 2018</td>
<td>*</td>
</tr>
<tr>
<td>Masters of Science in Data Analytics</td>
<td>Spring 2019</td>
<td>$930</td>
</tr>
<tr>
<td>Certificate in Health Informatics &amp; Data Analytics</td>
<td>Spring 2019</td>
<td>$900</td>
</tr>
<tr>
<td>Masters of Social Work</td>
<td>Summer 2019</td>
<td>n/a</td>
</tr>
<tr>
<td>Masters of Professional Studies - Applied Industrial/ Organizational Psychology</td>
<td>Summer 2019</td>
<td>n/a</td>
</tr>
<tr>
<td>Masters of Science in Nursing</td>
<td>Fall 2019</td>
<td>n/a</td>
</tr>
<tr>
<td>Certificate of Business Analytics</td>
<td>Fall 2019</td>
<td>n/a</td>
</tr>
</tbody>
</table>

per credit hour rate
Board Recommendation

The Finance & Land Use Committee recommends approval by the Board of Visitors of the University’s graduate online tuition proposal as outlined in the Board Book.

MOTION: __________________

SECOND: __________________
Capital Project Authorization
**Arlington Original Building**

**What:** Demolition of Arlington Original Building

**Purpose:** Clear site for Innovation Tower - future home of School of Computing and Center for Digital Innovation

**Cost:** $7,500,000

**Fund source:** Proceeds from Broadlands Land Sale

**Rationale:**
- Cements Commonwealth commitment to future construction
- Ties Mason funding to cost sharing commitment with Commonwealth
- Early physical construction demonstrates Mason and Commonwealth commitment to Amazon-related goals
Board Recommendation

The Finance & Land Use Committee recommends approval by the Board of Visitors of a new project addition (Demolition of the Arlington Original Building and Relocation of Storm Water Infrastructure) to the University’s Capital Plan, as outlined in the Board Book.

MOTION: ________________

SECOND: ________________
Finance & Land Use Meeting – April 3
*FY 2020 Financial Discussion
*Public Comment

Finance & Land Use/Full BOV – May 2
*FY 2020 Budget Approval

Board of Visitors – July 25 & 26
*Annual Planning Session
Appendices
# Capital Projects Review

## Facilities Projects Listing

<table>
<thead>
<tr>
<th>Project #</th>
<th>Project Name</th>
<th>Scope (sf)</th>
<th>Status</th>
<th>Schedule</th>
<th>Construction Start date</th>
<th>Occupancy date</th>
<th>Construction % Complete</th>
</tr>
</thead>
<tbody>
<tr>
<td>17999-000</td>
<td>Health Sciences - Academic VII (Peterson Hall)</td>
<td>164,880</td>
<td></td>
<td>6/2/2015</td>
<td>1/8/2018</td>
<td></td>
<td>99%</td>
</tr>
<tr>
<td>A6247-020</td>
<td>Into Phase II</td>
<td>16,555</td>
<td></td>
<td>12/15/2016</td>
<td>7/15/2018</td>
<td></td>
<td>99%</td>
</tr>
<tr>
<td>Varies</td>
<td>Bull Run Labs (Mech and BioChem)</td>
<td>7,204</td>
<td></td>
<td>3/15/2017</td>
<td>1/15/2019</td>
<td></td>
<td>95%</td>
</tr>
<tr>
<td>18011-000</td>
<td>Hy顿 Center Addition*</td>
<td>17,082</td>
<td></td>
<td>8/1/2018</td>
<td>8/1/2019</td>
<td></td>
<td>30%</td>
</tr>
<tr>
<td>18207-000</td>
<td>Renovate Robinson Hall and Harris Theater (Phased)*</td>
<td>217,726</td>
<td></td>
<td>7/1/2018</td>
<td>12/31/2021</td>
<td></td>
<td>7%</td>
</tr>
<tr>
<td>18208-000</td>
<td>Improve Utility Distribution Infrastructure Fairfax (Phased)*</td>
<td>183,990</td>
<td></td>
<td>8/1/2018</td>
<td>12/31/2021</td>
<td></td>
<td>17%</td>
</tr>
<tr>
<td>18000-000</td>
<td>Life Sciences - Bull Run Add DPB*</td>
<td>100,000</td>
<td></td>
<td>TBD</td>
<td>TBD</td>
<td></td>
<td>N/A</td>
</tr>
<tr>
<td>A8247-027</td>
<td>Johnson Center HVAC Repairs</td>
<td>112,352</td>
<td></td>
<td>TBD</td>
<td>TBD</td>
<td></td>
<td>N/A</td>
</tr>
<tr>
<td>A8247-024</td>
<td>Hy顿 Center HVAC Repairs</td>
<td>3,049,500</td>
<td></td>
<td>TBD</td>
<td>TBD</td>
<td></td>
<td>N/A</td>
</tr>
</tbody>
</table>

* Pool Funded Project; will require DPB/BCOM approval for release of funds after Preliminary Design

Data as of January 2019

## Stoplight Key

- **Red**: Likely to exceed approved budget/schedule/scope
- **Yellow**: At risk to exceed approved budget/schedule/scope
- **Green**: Within approved budget/schedule/scope
### ACADEMIC YEAR ROOM RATES (Fall and Spring Semesters)

<table>
<thead>
<tr>
<th></th>
<th>FY19</th>
<th>FY20</th>
<th>$ Change</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Traditional Halls (Freshmen, Meal Plan Required)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Singles</td>
<td>$8,510</td>
<td>$9,170</td>
<td>$660</td>
<td>7.76%</td>
</tr>
<tr>
<td>Double</td>
<td>$6,970</td>
<td>$7,405</td>
<td>$435</td>
<td>6.36%</td>
</tr>
<tr>
<td>Triple</td>
<td>$5,580</td>
<td>$5,795</td>
<td>$215</td>
<td>3.85%</td>
</tr>
<tr>
<td>Quad</td>
<td>$6,680</td>
<td>$7,025</td>
<td>$345</td>
<td>5.16%</td>
</tr>
<tr>
<td>Expanded Triples</td>
<td>$5,580</td>
<td>$5,650</td>
<td>$70</td>
<td>1.25%</td>
</tr>
<tr>
<td>Premium Suites (Upperclass, Meal Plan Required)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Single</td>
<td>$9,010</td>
<td>$9,705</td>
<td>$695</td>
<td>7.71%</td>
</tr>
<tr>
<td>Double</td>
<td>$7,720</td>
<td>$8,050</td>
<td>$330</td>
<td>4.30%</td>
</tr>
<tr>
<td>Expanded Doubles</td>
<td>NA</td>
<td>$6,790</td>
<td>NA</td>
<td>NA</td>
</tr>
<tr>
<td>Triple with Kitchenette (4)</td>
<td>$8,640</td>
<td>$9,085</td>
<td>$445</td>
<td>5.15%</td>
</tr>
<tr>
<td>Expanded Triples</td>
<td>$6,605</td>
<td>$6,960</td>
<td>$355</td>
<td>5.26%</td>
</tr>
<tr>
<td>Townhouses (Upperclass, Meal Plan Optional)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Double</td>
<td>$8,390</td>
<td>$8,930</td>
<td>$540</td>
<td>6.44%</td>
</tr>
<tr>
<td>Apartments (2) (Upperclass, Meal Plan Optional)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Single</td>
<td>$10,690</td>
<td>$11,375</td>
<td>$685</td>
<td>6.41%</td>
</tr>
<tr>
<td>Double</td>
<td>$9,600</td>
<td>$10,140</td>
<td>$540</td>
<td>5.64%</td>
</tr>
<tr>
<td>Expanded Doubles</td>
<td>NA</td>
<td>$8,570</td>
<td>NA</td>
<td>NA</td>
</tr>
<tr>
<td>Expanded Triples</td>
<td>$8,320</td>
<td>$8,485</td>
<td>$165</td>
<td>1.98%</td>
</tr>
<tr>
<td>Mason Global Center (3) (Upperclass, Meal Plan Required)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Double</td>
<td>$7,790</td>
<td>$8,200</td>
<td>$410</td>
<td>5.26%</td>
</tr>
<tr>
<td>Expanded Triples</td>
<td>$6,750</td>
<td>$7,085</td>
<td>$335</td>
<td>5.00%</td>
</tr>
<tr>
<td>12 Month Double</td>
<td>NA</td>
<td>$10,400</td>
<td>NA</td>
<td>NA</td>
</tr>
<tr>
<td>Average of Fairfax Revenue Beds</td>
<td>3.50%</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### ACADEMIC YEAR BOARD RATES (Fall and Spring Semesters Combined)

<table>
<thead>
<tr>
<th></th>
<th>FY19</th>
<th>FY20</th>
<th>$ Change</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Independence Dining Plans (Includes Minimum $100/Semester Bonus Points) (1,5,8,9)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Independence</td>
<td>$4,490</td>
<td>$4,600</td>
<td>$110</td>
<td>2.4%</td>
</tr>
<tr>
<td>Independence - Enhanced</td>
<td>$4,600</td>
<td>$4,690</td>
<td>$90</td>
<td>2.0%</td>
</tr>
<tr>
<td>Independence - Ultimate</td>
<td>$5,210</td>
<td>$5,310</td>
<td>$100</td>
<td>1.9%</td>
</tr>
<tr>
<td>Mason Global Center (12 Months)</td>
<td>NA</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Liberty Meal Plans (Includes Bonus Points) (2,6,7)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Liberty 9</td>
<td>$4,490</td>
<td>$4,600</td>
<td>$110</td>
<td>2.4%</td>
</tr>
<tr>
<td>Liberty 14</td>
<td>$4,490</td>
<td>$4,600</td>
<td>$110</td>
<td>2.4%</td>
</tr>
<tr>
<td>Patriot Meal Plans (Includes Minimum $100/Semester Bonus Points) (3,5)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Green &amp; Gold 25</td>
<td>$5,580</td>
<td>$5,930</td>
<td>$350</td>
<td>6.31%</td>
</tr>
<tr>
<td>Patriot 55</td>
<td>$950</td>
<td>$970</td>
<td>$20</td>
<td>2.11%</td>
</tr>
<tr>
<td>Super Patriot 85</td>
<td>$1,330</td>
<td>$1,360</td>
<td>$30</td>
<td>2.26%</td>
</tr>
<tr>
<td>Federal Declining Balance Cash Plans (No Bonus Points) (4)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Freedom 300</td>
<td>$600</td>
<td>$600</td>
<td>-</td>
<td>0.0%</td>
</tr>
<tr>
<td>Freedom 400</td>
<td>$800</td>
<td>$800</td>
<td>-</td>
<td>0.0%</td>
</tr>
<tr>
<td>Freedom 500</td>
<td>$1,000</td>
<td>$1,000</td>
<td>-</td>
<td>0.0%</td>
</tr>
<tr>
<td>Freedom 750</td>
<td>$1,500</td>
<td>$1,500</td>
<td>-</td>
<td>0.0%</td>
</tr>
<tr>
<td>Freedom Bell (1,100)</td>
<td>$2,200</td>
<td>$2,200</td>
<td>-</td>
<td>0.0%</td>
</tr>
<tr>
<td>Freedom Rangs (1,900)</td>
<td>$3,600</td>
<td>$3,800</td>
<td>-</td>
<td>0.0%</td>
</tr>
<tr>
<td>Freedom First (2,200)</td>
<td>$4,400</td>
<td>$4,600</td>
<td>-</td>
<td>0.0%</td>
</tr>
<tr>
<td>Freedom Commuter (1,000)</td>
<td>$2,000</td>
<td>$2,000</td>
<td>-</td>
<td>0.0%</td>
</tr>
<tr>
<td>Freedom Summer (400)</td>
<td>$800</td>
<td>$800</td>
<td>-</td>
<td>0.0%</td>
</tr>
<tr>
<td>Smithsonian Mason School of Conservation Plan (No Points) (10)</td>
<td>$4,660</td>
<td>$4,750</td>
<td>$90</td>
<td>1.9%</td>
</tr>
</tbody>
</table>

1) Independence meal plans are designed for freshmen and sophomore students living in housing with no kitchen, and are all-you-can-eat dining hall plans.
2) Liberty plans are equivalent in price to Independence plans, but are designed for upperclass students living in housing with a kitchen, and have more flexibility with a set weekly number of dining hall meals and higher retail Bonus Points.
3) Patriot block plans are optional for students living in Housing apartments and off-campus have a set number of dining hall meals per semester.
4) Freedom plans are optional for students living in Housing apartments and off-campus and have declining balance values that may be used in either dining halls or retail locations.
5) Independence, Patriot and medical meal plans have minimum $100/semester Bonus Points, with options of $200, $300, $400, $500.
6) Liberty 9 and Liberty 14 points increase $25 and $10 per semester, respectively, to $1,150 and $520.
7) Upperclass students, including Sophomores, living in suite expanded triples may purchase Liberty plans.
8) All freshmen living on-campus are required to purchase an Independence plan.
9) Sophomores living in suites must purchase Independence plans, except for those in enhanced triples.
10) SMSC Summer meal plans priced at daily pro-rata rate of semester plan.