BUDGET TOWN HALL

with

Provost David Wu and
Senior Vice President J.J. Davis

September 24, 2018
George Mason University was ranked as one of the nation’s top institutions for diversity, innovative learning and a campus atmosphere that allows its students to thrive, in U.S. News & World Report’s 2019 rankings. #1 in Virginia for campus diversity!

George Mason University was ranked #49 nationally among public universities in Forbes.

George Mason University welcomed 3,720 freshmen this Fall, largest class ever!
Campus Update

Core Campus Project
https://construction.gmu.edu/

Bull Run IIIB

Student Apartments
The End of an Era
1977-2018

One University
Compensation & Benefits Update

Employee Bonus
- Late November, 2018
- Evaluations must be Complete

Pay Increase
- June, 2019

Parental Leave

Gallup Strengths Finder
- Discovery Tool for Mason students, faculty and staff

BurnAlong
- Streaming fitness classes
- Pilot program launches soon!

Mid-Atlantic HERC
- Lead Institution for Recruiting Consortium
- Recruitment of Diverse and Inclusive Talent
Holiday Calendar

**Thanksgiving Break**
Includes an ADDITIONAL 4 hours leave

Last Day in Office: Tuesday, November 20, 2018
Return to Office: Monday, November 26, 2018

**Winter Break**
Includes an ADDITIONAL 16 hours leave

Last Day in Office: Friday, December 21, 2018
Return to Office: Monday, January 7, 2019
President/Provost/SVP Goals 2018-19

- EXPAND access to excellence and transformative learning
- GROW research and innovation of consequence
- STRENGTHEN thriving, inclusive academic community
- BUILD foundation for the future
Access To Excellence

Transformative Learning
Inclusion and Wellbeing
Research and Innovation

MASON’S COMMITMENT TO ACADEMIC EXCELLENCE AND ACCESSIBILITY COMPELS US TO FIND NEW PARADIGMS FOR HIGHER EDUCATION
Financial Overview

**REVENUES**
- Philanthropy
- Retention & Enrollment
- Tuition & Fees
- New Programs
- State Appropriations

**EXPENSES**
- Academic & Administrative Enterprise
- Cost Increases
- Debt Service
- Cost Increases
- Debt Service

**NET RESOURCES**
- Operating & Capital Reserves
- Capital Infrastructure
- Physical Plant
Budget Requests to Commonwealth – Annual Cycle

July – August
• develop budget requests for Commonwealth

Sep – Oct
• share budget requests with BOV

Dec – Jan
• Review Governor’s budget

Jan – April
• tuition and fee planning

May
• Submit budget to BOV for approval

Sep – Oct
• submit budget requests to DPB
## Virginia’s Budget Process

### Budget Development

**Agency Budget Preparation**
- **August:** DPB issues instructions to Mason
- **September:** Mason generates and submits requests

**Review & Recommendations**
- **November:** Governor, DPB, Cabinet review
- **December:** Governor submits document and bill to General Assembly

### Budget Deliberation

**Legislative Action**
- **January:** Budget bills referred to committees
- **February:** Senate and House produce competing budget proposals
- **March:** Conference Committee reports budget bills / G.A. approves budget

**Governor’s Review**
- **April/May:** Governor signs or vetoes or returns to G.A. with amendments

**Special Session If Needed**
Dwindling State Appropriations

George Mason University
General Fund vs. Tuition and Other as a Percent of the E&G Budget

% State Funded
1985 67%
2000 57%
2019 25%

[FY 1995 to FY 2019 chart showing the trend of State Appropriations and Tuition & Other as a percent of the E&G budget over the years.]
FY 2019 Revenue Budget $1.06B

- Operating, $136.1
- Financial Aid*, $22.6
- Capital Improvements, $33.7
- Mason Capital Funds, $17.1
- Philanthropic Activities, $65.0
- Sponsored Research, $115.3
- Mandatory Student Services & Activity Fees, $97.1
- Room & Board, $76.5
- Community & User Service Fee, $86.2
- Tuition, $409.3

*Commonwealth budget approved an additional $4.2M for in-state, undergraduate financial aid
Key Increases FY 2019 Revenue Budget

- **$15.2M**: Compensation, Emergency Retention, Promotion & Tenure and Healthcare
- **$10.6M**: Sponsored Research
- **$8.4M**: Undergraduate and Graduate Financial Aid
  - Mason BOV approved budget at +$8.4
  - Commonwealth budget approved add’l undergrad finaid +$4.2M
- **$5.0M**: Philanthropy
- **$4.7M**: IT Infrastructure and Research
- **$4.0M**: Strategic Initiatives
- **$3.6M**: Student Services, Operations & Athletics

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FY 2019 Expense Budget $1.06B

- Educational & General, $570.3
- Foundation Support for Mason, $65.0
- Research Contracts and Grants, $115.3
- Capital Improvements, $46.4
- Financial Aid*, $22.6
- Student Services & Activity Fees, $97.1
- Room & Board, $76.5
- Community & User Service (Non-E&G), $65.7
- All Other Activities, 23%
- Capital, 5%
- Enrollment Related, 72%

*Commonwealth budget approved an additional $4.2M for in-state, undergraduate financial aid
Up Next!

Healthy Campus Week: September 24 – 28

Fall for The Book Festival: October 10 – 13
Headliners: Tayari Jones, John Lewis, Elizabeth Strout, Elizabeth Kostova, and Angie Thomas

Outstanding Achievement Awards: November 15, 10 am

HOME Opening Night Tip-Off at Eagle Bank Arena:
   Men: November 1, Johns Hopkins
   Women: November 6, Loyola University

Winter Graduation: Thursday, December 20, EagleBank Arena
"Teamwork is the ability to work together toward a common vision. The ability to direct individual accomplishments toward organizational objectives. It is the fuel that allows common people to attain uncommon results." -- Andrew Carnegie